Annual Accounts for 2024 (1st January to 31st December) - Modified Cash Basis [note 17]

Notes	Cash Flow	2024	2023
	Income		
6	Reimbursed	4.62	0
	Expenditure		
	Info. Tech. (IT)	0.00	166.96
	Membership Fees	0.00	50.00
	Professional Fees	75.00	50.00
6	Over Payment	0.00	4.62
	TOTAL Exp.	75.00	271.58
A	Year's surplus/deficit	-70.38	-271.58
	Reconcilliation - Co-Op current A/C		
	Opening balance	11,851.36	12,122.94
A	Cash surplus/deficit	-70.38	-271.58
B	**Closing Balance**	11,780.98	11,851.36

Balance Sheet	2024	2023	Notes
Long Term Assets			
HCEGL shares	400.00	400.00	1
Office Equipment	40.00	40.00	2
Hawick Pounds	0.00	0.00	3
Credit Balances	630.00	630.00	4
Total L-T Assets	1,070.00	1,070.00	
Short Term Assets			
Cash Balance	11,780.98	11,851.36	B
TOTAL ASSETS	12,850.98	13,192.94	C
Unrestricted Funds			
Liabilites	0.00	75.00	
Teviot Orchard General	1,171.65	1,171.65	13
Un-allocated cash	3,676.53	3,671.91	7
Un-allocated L-T assets	440.00	440.00	8
Un-allocated S-T assets	0.00	4.62	
Total Unrestricted	5,288.18	5,363.18	D
Restricted Funds			
Printing	400.00	400.00	4
Room Hire	230.00	230.00	4
Teviot Orchard Pre-application	6,932.80	6,932.80	10
Total Restricted	7,562.80	7,562.80	
Total Unrestricted	5,288.18	5,630.14	D
TOTAL FUNDS	**12,850.98**	**13,192.94**	C
	-	-	

NOTES (for 2023)

1 HCEGL (Hawick Community Energy Group Ltd) community shares included at cost

2 Ancient laptop, monitor and cabinet to be sold 2nd-hand

3 Cache of currency of terminated LETS,
If some are sold that will be cash income for that year with the residue remaining at £0

4 In 2019 a £730 pre-payment for these facilities, part of which used in prior years.
The credit balances cannot be used otherwise.

6 Due to excessive reimbursement of personally-paid I.T. expenses by the treasurer - ***repaid 09-01-24***

7 The cash available for any purpose

8 If liquidated - the resulting cash is not allocated to any restricted fund (Shares & Office equip)

10 For holding DTAS Grant for preapplication matters
Project aborted, this underspend does not need to be returned to funder - will be converted to Unrestricte

13 For holding two grants (SEAD & Neighbourly), for general purposes of the Teviot Orchard project - aborted. The Grants allow conversion of this resdue to Un-allocated Fund

17 for explainer - https://www.investopedia.com/terms/m/modified-cash-basis.asp

SEAD Grant for Fund: Teviot Orchard General			Neighbourly Grant for Fund: Teviot Orchard General			
Year	Received	Spent	Year	Received	Spent	
2020	250.00	24.00	2020			
2021		41.35	2021	1,000.00	0.00	
2022		13.00	2022		0.00	
2023	0.00	0.00	2023	0.00	0.00	
Current Balance	**171.65**		**Current Balance**	**1,000.00**		
Overall Current Balance for Fund: Teviot Orchard General					1,171.65	13
Green Soots (DTAS) Grant for Fund: Teviot Orchard Pre-application			**Neighbourly Grant for Fund: Heronhill Community Woodland**			
Year	Received	Spent	Year	Received	Reduced	
2020			2020			
2021	7,000.00	0.00	2021	400.00	0.00	
2022		67.20	2022	0.00	0.00	
2023			2023	0.00	400.00	*
10 **Current Balance**	**6,932.80**		**Current Balance**	**0.00**		

***Agreed transfer to un-allocated cash fund**